

1st April 1800.

*Read the first and second time, and ordered to be committed to a Committee of the whole House on Friday next.*

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## A Bill

To incorporate a Company by the name and stile of  
“ the Mine and Metal Company.”

1 SEC. 1. **B**E it enacted by the Senate and House of Representatives of  
2 the United States of America, in Congress Assembled, That Arant Schuy-  
3 ler, William Edgar, Peter Etting, James Carey, Joseph Townsend,  
4 Brockholst Livingston, Robert B. Livingston, Robert Gilchrist,  
5 Theodore Fowler, John Keefe, James Cummings, Joseph Sterlitz,  
6 John Stevens, James J. Roosevelt, John B. Darke, junior, and all  
7 others who are, or who shall become subscribers and associates for the  
8 purposes of this act, and in whom, or to whose use and benefit, all  
9 and singular, the copper mine known as Schuyler's mine, and  
10 all the lands, buildings, works and utensils belonging and connect-  
11 ed therewith, also a tract of land called Soho, all situate in the State  
12 of New-Jersey, are or shall be vested, bargained and fully conveyed  
13 with a good and indefeasible title, either in fee simple or for a term of  
14 not less than thirty six years, shall be, and they hereby are, for the  
15 purpose of such investiture, and immediately thereafter, together with  
16 their assigns and successors, established and made a body politic and

17 corporate by the name and stile of the mine and metal company, and  
18 shall and may so continue until the third day of March, which shall be  
19 in the year of our Lord one thousand eight hundred and twenty; and  
20 by that name the said corporation shall be, and are hereby made able  
21 and liable in law to purchase, take hold, occupy, possess and enjoy to  
22 them and their successors any lands, tenements, hereditaments, goods,  
23 chattels, and effects of whatever kind; and the same to sell, grant,  
24 demise or dispose of; also to sue and be sued, plead and be impleaded,  
25 defend and be defended in any court of record and elsewhere: and  
26 the said corporation shall and may have and use a common seal altera-  
27 ble at their pleasure, and by such seal, for the time being, their proceed-  
28 ings, deeds and transactions shall and may be certified and established:  
29 *Provided*, That the whole estate, real and personal of the said corpora-  
30 tion, shall not exceed at any time the sum of five hundred thousand  
31 dollars, exclusive of the value of the several mines which they shall  
32 and may possess and occupy under any actual productive operation:  
33 *And provided also*, That the whole stock of the said company shall be  
34 engaged and employed in the discovery and working of mines, and in  
35 the manufacture of metals, and that the sum of fifty thousand dollars at  
36 least, under the direction of the said company, within five years after  
37 their first meeting, shall be expended or appropriated in the erection of  
38 works, and the employment of artificers, suitable and capable for the  
39 rolling of copper into sheets, and in the actual execution of that manu-  
40 facture: *And provided also*, That the copper ores which shall be ob-  
41 tained by the said company, within the United States, shall not be at any  
42 time exported therefrom without permission to be granted and expressed  
43 by the Congress of the United States.

1 SEC. 2. *And be it further enacted,* That the said corporation shall  
 2 and may at a general meeting of the stockholders, to be called as herein  
 3 after is provided, and afterwards at such other times and places as shall  
 4 be by them agreed and determined, appoint six directors, with such  
 5 clerks, agents and other officers as shall appear necessary for conduct-  
 6 ing the affairs of the said corporation; and at such general meeting, or  
 7 otherwise as they shall agree, shall and may establish and put in execu-  
 8 tion reasonable bye-laws, ordinances and regulations with or without  
 9 penalties, for the calling of future meetings, and for the government and  
 10 management of the said corporation, and for the ordering, employing  
 11 and restraining of their overseers, tenants, servants, artificers and la-  
 12 bourers: *Provided,* That such bye-laws and regulations shall be con-  
 13 formable to the constitutions and laws of the United States, and of any  
 14 state, wherein the same shall be declared or enforced.

1 SEC. 3. *And be it further enacted,* That the President of the United  
 2 States be; and he hereby is authorized at his discretion; and whenever  
 3 the subscriptions actually engaged and paid, or secured to be paid, ac-  
 4 cording to the regulations which the said corporation shall establish,  
 5 shall amount to the sum of one hundred and fifty thousand dollars, to  
 6 cause the Secretary of the Navy to subscribe in the same institution  
 7 and design, and to be paid in like manner as other subscriptions shall  
 8 be required, in the name and for the use of the United States, the sum  
 9 of fifty thousand dollars.

1 SEC. 4. *And be it further enacted,* That the capital stock of the  
 2 said corporation shall be divided and holden in shares, so that  
 3 one hundred dollars of such stock shall constitute one share, and  
 4 in the meetings and transactions of such corporation every stock-

holder, holding not less than ten shares, shall be entitled to one vote, and for every ten shares one vote shall be allowed: *Provided*, that no stockholder, other than the United States, in case of a subscription for them as aforesaid, shall be allowed more than ten votes.

SEC. 5. *And be it further enacted*, That in case of a subscription for the United States, as aforesaid, the Secretary of the Navy, for the time being, shall be, by virtue of his office, one of the directors of the said company, and shall have a right to be present, for the United States, at any general meeting of the said company or of the said directors, either personally, or by such proxy, or representation as he shall think fit to appoint and employ.

SEC. 6. *And be it further enacted*, That the first meeting of the said corporation shall and may be holden at some convenient and public place in the city of New-York, after previous notice of the time for holding the same, to be published four weeks successively in at least one newspaper of the said City, and of the City of Boston, Philadelphia, and Baltimore.